

As a tool to help mitigate reputational risk and ensure that grant recipients are delivering full value on their funded commitments, grant compliance review services are becoming increasingly important to private foundations and other funders. These services assist funders, typically private foundations, by evaluating the programmatic impact of their donations to not-for-profits to ensure that actions are in alignment with the entity's stated mission and the funds are utilized for the agreed to purpose.

Services include:

- Internal Controls
- Cash Disbursement Procedures
- Payroll & Time Records
- Expense Reimbursements
- Bank Reconciliation Preparation & Review
- Cash Management
- Financial Reporting
- Activity Reports
- Business Process Associated with Program Delivery
- Conflict of Interest Policy
- Whistleblower Policy
- Contractor/Consultant Agreements

The Grassi grant compliance review process is designed to examine grantee reporting, recordkeeping and internal and operational controls to provide greater assurance that a private foundation's funded programs are operating efficiently and successfully and that any identified deficiencies are corrected in a timely manner. Specifically, compliance reviews provide a greater level of reporting oversight -- reviewing approvals of expenditures, reimbursement requests, and providing general support and best practice recommendations to a foundation's programmatic grantees.

In addition to the review of grant reporting, Grassi will also review your foundation's policies and procedures to verify that proper processes and systems are in place to efficiently monitor the performance of your grants.



David M. Rottkamp, CPA
Partner, Not-for-Profit Practice Leader
drottkamp@grassiadvisors.com | 212.223.5046